



# Mortgage-backs are the root of all evil

*Mario Pesch*

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## **Mortgage-backs are the root of all evil** Mario Pesch

Essay from the year 2010 in the subject Business economics - Banking, Stock Exchanges, Insurance, Accounting, grade: A, Indiana University (Kelley School of Business), course: Commercial and Investment Banking, language: English, abstract: This discussion paper was written for a "cat fight", i.e. class discussions. During this "fight" the author argued that mortgage-backs are the root of all evil. The paper includes three main reasons to support this opinion: The behavior of rating agencies, the behavior of banks and the housing bubble.

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